

project profile



PROJECT TYPE

- Scattered site new construction of 33 rental units as part of the College Homes HOPE VI Revitalization Project

DEVELOPMENT ENTITY

- Passport Development Corporation
- Knoxville Community Development Corporation
- Cornerstone Housing, LLC

PROJECT SCOPE

- New construction of 33 single family and duplex rental unit targeted to families with incomes at or below 50% AMI

PROGRAM SOURCES

- HOPE VI Funds
- Federal Home Loan Bank Cincinnati *Affordable Housing Program* Subsidized Advance
- Section 42 Low Income Housing Tax Credits
- Federal Home Loan Bank Cincinnati *Community Investment Program*
- Section 8 FSS
- HUD Mixed Finance Plan

PROJECT STATUS

- Construction completed 2001

NON-PROFIT SPONSORSHIP

- Passport Development Corporation
- Knoxville's Community Development Corporation

CONTACT

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