

project profile



PROJECT TYPE

- Scattered site new construction of 50 rental units as part of the College Homes HOPE VI Revitalization Project.

DEVELOPMENT ENTITY

- Passport Development Corporation, a 501 (c) 3, an affiliate of Knoxville's Community Development Corporation
- Knoxville's Community Development Corporation

PROJECT SCOPE

- New construction of 50 single family and duplex rental units targeted to families with incomes at or below 50% AMI
- Total development cost \$6 million

PROGRAM SOURCES

- HOPE VI Funds
- Federal Home Loan Bank Cincinnati *AHP* Subsidized Advance
- Federal Home Loan Bank Cincinnati *Community Investment Program*
- Section 42 Low Income Housing Tax Credits
- Section 8 FSS

PROJECT STATUS

- Construction was completed in 2003

NON-PROFIT SPONSORSHIP

- Passport Development Corporation
- Knoxville's Community Development Corporation

CONTACT

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