

project profile



PROJECT TYPE

- Total demolition of existing public housing project as part of the Michigan Court HOPE VI Revitalization Project
- Project includes on-site family and senior rental units and an off-site homeownership component

DEVELOPMENT ENTITY

- Housing Authority of the City of Fort Myers
- Cornerstone Housing, LLC

PROJECT SCOPE

- 120 unit Mixed Finance Plan elderly
- 262 unit Mixed Finance Plan rental
- 135 unit Section 32 public housing homeownership offsite
- 300 Section 8 relocation vouchers

PROGRAM SOURCES

- HOPE VI Revitalization Grant awarded 2005
- CDBG 108 Loan (committed)
- Federal Home Loan Bank *Affordable Housing Program* (proposed)
- Section 42 Low Income Housing Tax Credits (proposed)
- Section 8 FSS (proposed)

PROJECT STATUS

- Construction scheduled to begin 2007

NON-PROFIT SPONSORSHIP

- Housing Authority of the City of Fort Myers

CONTACT

- Marcus Goodson
Executive Director
Housing Authority of the City of Fort Myers
(239) 332-6622