

# project profile



## PROJECT TYPE

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- New construction of an 88-unit rental project for farmworker families

## DEVELOPMENT ENTITY

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- Eden Gardens LLC

## PROJECT SCOPE

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- Two, three and four bedroom townhouse units targeted to families at or below 50% AMI
- Project is located in a HUD designated Qualified Census Tract and Rural Empowerment Zone
- Total development budget \$12 million

## PROGRAM SOURCES

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- USDA 514 Loan and Rental Assistance
- RHED Innovative Housing Grant
- Collier County HOME Program
- FHFC SAIL Loan
- FHFC Section 42 Low Income Housing Tax Credits
- Federal Home Loan Bank Atlanta *Affordable Housing Program*

## PROJECT STATUS

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- All funding is committed
- Project construction scheduled for 2006

## NON-PROFIT SPONSORSHIP

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- Everglades Community Association

## CONTACT

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