

project profile



PROJECT TYPE

- 1991 HOPE I Revitalization Project
- Rehabilitation and disposition of 22 townhouse units for very low, low and moderate income homebuyers.

DEVELOPMENT ENTITY

- Petersburg Redevelopment & Housing Authority

PROJECT SCOPE

- Redevelopment and sale of 22 public housing townhouse units
- Units will be rehabilitated and sold to very low, low and moderate income homebuyers participating in the FSS Welfare to Work Program
- Total development budget \$2.5 million

PROGRAM SOURCES

- 1991 HOPE I
- Federal Home Loan Bank Atlanta *Affordable Housing Program* Direct Subsidy
- HUD Public Housing Disposition
- BB&T First Time Homeowners Mortgage Program

PROJECT STATUS

- Project was completed in 2000

NON-PROFIT SPONSORSHIP

- Petersburg Redevelopment & Housing Authority

CONTACT

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